



Judicial Council of California

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Subject Details (With Text)

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File #: 18-215 **Version:** 1

Type: Information Only (no action required) **Status:** Information Only

File created: 10/9/2018 **In control:** Judicial Council

On agenda: 11/30/2018 **Final action:**

Title: Court Facilities: Lease-Revenue Bond Issuance, Fall 2017 and Spring 2018

Sponsors:

Indexes:

Code sections:

Attachments: 1. 20181130-18-215

Date	Ver.	Action By	Action	Result
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Title

Court Facilities: Lease-Revenue Bond Issuance, Fall 2017 and Spring 2018

Summary

As authorized and directed by the Judicial Council, the Administrative Director presents this report on actions taken in connection with lease-revenue bonds issued by the State Public Works Board (SPWB) in fall 2016 and spring 2017, for the financing of court facilities projects. No new lease-revenue bonds were issued by the SPWB on behalf of the Judicial Council in fall 2017 and spring 2018. However, in the fall of 2018, the Judicial Council requested and was granted approval of interim general fund loans to start construction on five capital outlay projects, with the payback from funds generated in a future bond sale.