



Judicial Council of California

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January 19, 2024

Subject Text

Meeting materials
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File #: 23-122, Version: 1

Title

Trial Courts | Statement of Investment Policy and Investment Activities (Action Required)

Summary

Branch Accounting and Procurement staff recommend approving an updated *Statement of Investment Policy and Investment Activities for Trial Courts* to name the Director of Branch Accounting and Procurement as “Treasurer” of invested trial court funds and to make other non-substantive changes. Treasury Services, which reports to Branch Accounting and Procurement, is responsible for managing investment activities on behalf of the trial courts. This group historically had a shared management structure between Budget Services and Branch Accounting and Procurement but is now solely under Branch Accounting and Procurement.

Recommendation

Branch Accounting and Procurement staff request that the Judicial Council, effective July 21, 2023, approve revisions to the *Statement of Investment Policy and Investment Activities for Trial Courts* that name the Director of Branch Accounting and Procurement as “Treasurer” of invested trial court funds, update existing naming conventions, and make other non-substantive changes. No change to eligible investments is being proposed.